

Regional Comprehensive Economic Partnership (RCEP)

Issue 6: Malaysia & Singapore

August 2021

GDP 2020

GDP per capita 2020

(% growth of real GDP)

Singapore US\$340.0 billion (-5.4% yoy)

Singapore US\$58,900

Malaysia

US\$338.3 billion (-5.6% yoy)

Malaysia US\$10,270

Population 2020

Malaysia

32.9 million

(Median age: 30.3)

Singapore

5.77 million

(Median age: 42.2)

Total export value 2020

(% growth)

Malaysia

US\$233.6 billion (-1.9% yoy)

Singapore

US\$373.9 billion (-4.2% yoy)

- Top 5 export markets

China 16.2%

Singapore 14.5%

The US 11.1%

Hong Kong Japan 6.9% 6.3%

China 13.7% Hong Kong 12.4%

The US 10.8%

Malay sia 8.9%

Indones

- Top 5 commodities export to Hong Kong

US\$16 billion (+0.9% yoy)

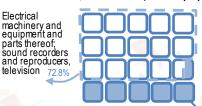
Electrical machinery and equipment and parts thereof; sound recorders and reproducers,

 Machinery, mechanical appliances, nuclear reactors, boilers; parts thereof 5.0% - Mineral fuels, mineral oils and products of their distillation; bituminous substances; mineral . . Optical, photographic, cinematographic, measuring, checking, precision, medical or surgical...

Plastics and articles thereof

6.3%

US\$46 billion (+4.1% yoy)



- Machinery, mechanical appliances, nuclear reactors, boilers; parts thereof 6.7%

- Commodities not elsewhere specified Natural or cultured pearls, precious or semi-

distillation; bituminous substances; mineral . . 8.9%

Others

Source: IMF, United Nations, ITC Trade Map, compiled by HKLA

For and on behalf of: Hong Kong Logistics Association R&D Committee

https://www.hkla.org.hk/

0.8%

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